

# Voluntary Life insurance

Standard Motor Products, Inc. | All Eligible Employees | 934857

## Protect your family

The people you love and support could face financial challenges if you were no longer around. Life insurance provides your loved ones with money they can use for household expenses, tuition, mortgage payments and more.

## How it works

You have the opportunity to purchase additional life insurance, beyond what your employer has provided for you. Your employer is offering you and your coworkers this coverage as a group, at a group rate. You are responsible for paying all or a portion of the cost. Choose the benefit that best meets your needs and your budget.

### Benefits

<b>For you</b>	<p>You can choose <b>1 times to 2 times</b> your basic annual earnings, <b>not to exceed \$1,000,000</b>—with no medical questions asked <b>up to the Guaranteed Issue amount of \$550,000 or 3 time annual earning whichever is less.</b></p> <p>The benefit amount is reduced to 75% at age 70 and to 50% at age 75.</p> <p>Your coverage ends at termination of employment or retirement.</p>
<b>For your spouse</b>	<p>If you elect <b>Option 1</b> coverage for yourself, you can choose <b>50%</b> of your coverage not to exceed <b>\$250,000</b>—with no medical questions asked <b>up to the Guaranteed Issue amount of \$50,000.</b></p> <p>If You elect <b>Option 2</b> coverage for yourself, you can choose <b>0.25 times to 0.5 times</b> your basic annual earnings, <b>not to exceed \$250,000</b>— with no medical questions asked <b>up to the Guaranteed Issue amount of \$50,000</b></p> <p>Spouse rates are based on spouse age.</p> <p>The benefit amount is reduced to to 75% when your spouse turns age 70 and to 50% at age 75.</p> <p>The benefit amount may be reduced when the employee benefit amount is reduced.</p>
<b>For your child(ren)</b>	<p>If you elect coverage for yourself, you can choose <b>\$10,000</b>—with no medical questions asked.</p> <p>(The amount you select for your child(ren) cannot exceed 100% of your coverage amount.)</p>



## What does life insurance mean for the Jones family?

Jason and Charlotte just bought their first house and are expecting their first child. They didn't think they could afford life insurance—and they didn't think they needed it because they're young and healthy.

However, Jason's best friend from high school was recently killed in a car accident. Sadly, his wife is selling their home because she can't afford the mortgage on her own.

Jason and Charlotte started to rethink life insurance, and were surprised to find options at work that meet their budget.

*Since most people would have trouble paying living expenses after several months if their primary wage earner died,\* it may be worth asking, who depends on you?*



Sun Life and Health Insurance  
Company (U.S.)

[sunlife.com](http://sunlife.com)

800-SUN-LIFE (247-6875)

The benefit amount may be reduced when the employee benefit amount is reduced.

A full benefit is payable for a dependent child who is 6 months to 19 years old or to age 26 if a full-time student. A reduced benefit is payable for a child from birth to 6 months.



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## Additional considerations

<b>If I become terminally ill</b>	You may apply to receive a portion of your life insurance to help cover medical and living expenses. This is not long-term-care insurance. It will reduce the total amount of the life insurance payment we pay to your beneficiary(ies). Receipt of the Accelerated Benefit may be taxable and may impact your eligibility for public assistance programs.
<b>If I become Totally Disabled</b>	If we determine that you are Totally Disabled and cannot work, your life insurance coverage may continue at no cost. You must meet certain requirements, as detailed in the Certificate.
<b>If I leave my employer</b>	Depending upon state variations and your employer's plan, you may have an option to continue group coverage when your employment terminates. Your employer can advise you about your options.

## Life FAQ

### Do I have to answer health questions to enroll?

You will be required to answer health questions if (1) you do not elect coverage when it's first available to you and you want to elect at a later date; (2) you request an amount higher than the Guaranteed Issue amount noted in the table, if offered; or (3) you want to increase coverage at a later date. You will need to fill out and submit our Evidence of Insurability application which must be approved by Sun Life before the coverage takes effect.

### How is my benefit claim filed and paid?

You or your beneficiary(ies) and your employer will complete the appropriate claims forms and submit these to Sun Life. Our claims examiners review the claim and gather additional information if necessary. We will notify you or your beneficiaries when the decision is made. If your death claim is approved, beneficiaries may elect to receive a lump sum payment or to have the benefit paid into an account where the funds accumulate interest and can be withdrawn at any time. (State restrictions apply and options may vary by state.)

**Read the important plan provisions section for more information including limitations and exclusions.**

\* Facts About Life 2016, LIMRA.com, September 2016, accessed June 2018.

# Important information

**The following coverage(s) do not constitute comprehensive health insurance (often referred to as “major medical coverage”). They do NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.**

To become insured, you must meet the eligibility requirements set forth by your employer. Your coverage effective date will be determined by the Policy and may be delayed if you are not actively at work on the date your coverage would otherwise go into effect. Similarly, dependent coverage, if offered, may be delayed if your dependents are in the hospital (except for newborns) on the date coverage would otherwise become effective. Refer to the Certificate for details.

## Limitations and exclusions

The below exclusions and limitations may vary by state law and regulations. This list may not be comprehensive. Please see the Certificate or ask your benefits administrator for details.

### Life

In some states, your employer’s group policy may exclude payment for suicide that occurs within a specific time period after the insurance or increase in insurance becomes effective. Please see your Certificate for details.

This Overview is preliminary to the issuance of the Policy. Refer to your Certificate for details. Receipt of this Overview does not constitute approval of coverage under the Policy. In the event of a discrepancy between this Overview, the Certificate and the Policy, the terms of the Policy will govern. Product offerings may not be available in all states and may vary depending on state laws and regulations.

Sun Life companies include Sun Life and Health Insurance Company (U.S.) and Sun Life Assurance Company of Canada (collectively, “Sun Life”).

In New York, group insurance policies are underwritten by Sun Life and Health Insurance Company (U.S.) (Lansing, MI) under Policy Form Series 12-GP-01, 13-GP-LF-01, 13-LF-C-01, 13-GP-LH-01, 13-ADD-C-01, 15-GP-01, 15-ADD-C-01, 15-LF-GP-01, 16-DEN-C-01, 16-VIS-C-01, 12-DI-C-01, 13-LTD-C-01, 13-STD-C-01, 06P-NY-DBL, 16-DI-C-01, 12-AC-C-01, 16-AC-C-01, 12-GP-SD-01, 13-SD-C-01, and 15-SD-GP-01.

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# Rates

**Employee** - Coverage and **monthly** rate Voluntary Life Insurance.

Rates are effective as of January 01, 2023.

Voluntary Life coverage is contributory. You are responsible for paying for all or a part of the cost through payroll deduction.

Find your age bracket (as of the effective date of coverage) to see your rate. Follow the example below to figure out your monthly and pay period costs

Your Age	Rate
Under 30	\$0.071
30 - 34	\$0.081
35 - 39	\$0.116
40 - 44	\$0.196
45 - 49	\$0.357
50 - 54	\$0.553
55 - 59	\$0.848
60 - 64	\$1.072
65 - 69	\$1.696
70 - 74	\$3.946
75+	\$5.804

<b>Example amount of insurance</b>		<b>Divided by 1000</b>		<b>Multiplied by rate</b>	<b>Example cost*</b>	
\$20,000	/	1000 = 20	x	\$0.071	\$1.42	
<b>Your volume of insurance</b>		<b>Divided by 1000</b>		<b>Multiplied by rate</b>	<b>Your monthly cost*</b>	
\$ _____	/	1000 = _____	x	\$ _____	\$ _____	
<b>Your Monthly Cost</b>		<b># of Months</b>		<b>Annual cost</b>	<b># of pay periods per year (12,24,26,52, etc.)</b>	<b>Your estimated cost per pay period*</b>
\$ _____	x	12	=	\$ _____	/ _____ =	\$ _____

\*Contact your employer to confirm the portion of the cost for which you will be responsible.

# Rates

**Spouse** - Coverage and **monthly** rate Voluntary Life Insurance.

Rates are effective as of January 01, 2023.

Voluntary Life coverage is contributory. You are responsible for paying for all or a part of the cost through payroll deduction.

Find your age bracket (as of the effective date of coverage) to see your rate. Follow the example below to figure out your monthly and pay period costs

Your Age	Rate
Under 30	\$0.071
30 - 34	\$0.081
35 - 39	\$0.116
40 - 44	\$0.196
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55 - 59	\$0.848
60 - 64	\$1.072
65 - 69	\$1.696
70 - 74	\$3.946
75+	\$5.804

<b>Example amount of insurance</b>		<b>Divided by 1000</b>		<b>Multiplied by rate</b>	<b>Example cost*</b>	
\$20,000	/	1000 = 20	x	\$0.071	\$1.42	
<b>Your volume of insurance</b>		<b>Divided by 1000</b>		<b>Multiplied by rate</b>	<b>Your monthly cost*</b>	
\$ _____	/	1000 = _____	x	\$ _____	\$ _____	
<b>Your Monthly Cost</b>		<b># of Months</b>		<b>Annual cost</b>	<b># of pay periods per year (12,24,26,52, etc.)</b>	<b>Your estimated cost per pay period*</b>
\$ _____	x	12	=	\$ _____	/ _____ =	\$ _____

\*Contact your employer to confirm the portion of the cost for which you will be responsible.

# Rates

**Child** - Coverage and **monthly** cost for Child Voluntary Life.

Rates are effective as of January 1, 2023.

The chart below shows possible coverage amounts and their **monthly** costs.

Coverage amounts	Cost per pay period
\$10,000	2.00