

## **SMP CORPORATE TUITION REIMBURSEMENT POLICY**

## I. <u>UNDERGRADUATE</u>

- Up to **\$5,250** per calendar year.
- Successful completion of courses is required for tuition reimbursement to be granted.
  - A 100%; B 90%; Below B is not reimbursed.
- Cost for books & fees will be reimbursed 100% as part of tuition limit of \$5,250 per year.
- A minimum (1) one full-year of service.
- Approval from division management and CORP HR.

## II. <u>GRADUATE</u>

- Up to **\$10,000** per calendar year.
- Lifetime limit **\$30,000**.
- Successful completion of courses is required for tuition reimbursement to be granted.
  - A 100%; B 90%; Below B is not reimbursed.
- Cost for books & fees will be reimbursed 100% as part of tuition limit of \$10,000 per year.
- A minimum (1) one full-year of service.
- Approval from Executive Talent Management Committee.

## **GENERAL ELIGIBILITY GUIDELINES FOR UNDERGRADUATE AND GRADUATE**

- Must be a full-time employee in good standing;
- Must meet the performance expectations of his or her current position;
- Must have clear alignment between the employee's educational ambitions and the organization's needs;
- Must ensure the educational institution is accredited or have recognized professional accreditation for specific courses to which the employee is enrolling; and,
- Must apply for and be approved before enrolling in courses or any other type of formal education.